

CODE OF CONDUCT FOR CONDUCTING BUSINESS OF AIR TRANSPORT SERVICES GROUP, INC.

General Policy Statement

At Air Transport Services Group, Inc. and its subsidiaries (the “Company”)¹, we value our People, Safety, Teamwork, Quality, Customer Satisfaction, and Trust. These values provide a framework for all employees of the Company and all members of the Board of Directors of the Company (the “Board”) as we conduct business and carry out our day-to-day responsibilities. This Code of Conduct for Conducting Business (the “Code of Conduct”) is not intended to serve as a substitute for our values, but rather to serve as important guidelines in helping us conduct business in accordance with our values. Compliance requires meeting the spirit, as well as the literal meaning of the laws and regulations that govern sound business practices, as well as the individual policies of the Company.

The reputation of any company is solely dependent on the ethical conduct of its leadership and workforce. Every person associated with the business of the Company is responsible for ensuring that the reputation and integrity of the Company is protected at all times. This Code of Conduct is intended to be a set of guidelines highlighting key issues that may arise while conducting business. It is not intended to be a comprehensive list of every situation you may encounter. ***Whenever you are in doubt regarding a provision of this Code of Conduct, you should contact your immediate supervisor, a member of senior management, your Human Resources Department, your Compliance Officer or the Chief Legal Officer. References to the Chief Legal Officer throughout this Code include his or her designee or other attorneys within the Legal Department, who will coordinate with the Chief Legal Officer.***

Employee Responsibilities

- **Read, understand and comply with this Code of Conduct and other company policies.** If you have any questions regarding this Code of Conduct or other policies, discuss them with your immediate supervisor, a member of senior management, your Human Resources Department, your Compliance Officer or the Chief Legal Officer.
- **Board members and employees have a duty to report any suspected violations of this Code of Conduct or any Company policy or any law or regulation applicable to the Company. Report any suspected violation to your immediate supervisor, a member of senior management, your Human Resources Department, the Chief Legal Officer (via telephone at (937) 366-2686 or email at josh.carter@atsginc.com) or the Company CEO (via email at mike.berger@atsginc.com). Employees may also report such matters on an anonymous basis by calling the Company’s Compliance and Ethics Hotline (FaceUp) at (833) 501-0940 or using the FaceUp website: www.faceup/c/atsginc.com. Both the phone number and website are monitored 24 hours a day, 7 days a week.**
- **Understand that the Company maintains a zero-tolerance policy regarding retribution or retaliation towards any person for reporting in good faith a suspected violation of law, regulation or Company policy.**
- **If a report of a potential violation is made against you, you are expected to cooperate with the Company’s investigation and take no retaliatory action against the person who reported or who you believe reported the matter.**

¹ For purposes of this Code of Conduct, references to the Company shall include the Company’s subsidiaries, except where the context otherwise requires.

- **Understand that if you are aware of, or reasonably should have been aware of, a violation of law, regulation or Company policy and fail to make an appropriate report, you may be subject to discipline, up to and including termination.** If you are unsure of your responsibility to report, contact your immediate supervisor, a member of senior management, your Human Resources Department, your Compliance Officer or the Chief Legal Officer.

Core Requirements

- **The actions of all Company employees and all Board members must comply with this Code of Conduct when acting on the Company's behalf.**
- **All Company employees and Board members will strictly observe all laws and regulations in the performance of their duties on the Company's behalf and will conduct the Company's affairs in keeping with the highest moral and ethical standards, including as set forth in the Company's Foreign Corrupt Practices Act (FCPA) Policy.**
- **The Company is an equal opportunity employer.** It is and shall continue to be the Company's policy that all persons are entitled to equal employment opportunity regardless of race, color, religion, gender or sex, sexual orientation, gender identity, national origin, age, marital status, disability, veteran status, ancestry or any other status or condition protected by applicable state or federal laws.
- **The Company is committed to providing a work environment free of any form of harassment or discrimination.** Harassment of or discrimination against any employee on the basis of any status or characteristic protected by law is strictly prohibited (See also, your company's sexual harassment policy).
- **The Company expects and is entitled to the complete and undivided loyalty of all employees and Board members.** A conflict of interest occurs when an individual's private interest interferes in any way with the interests of the Company as a whole. This situation may arise when a director, officer or other employee takes actions or has interests that may make it difficult to perform his or her work objectively and effectively. Conflicts of interest also arise when a director, officer or other employee, or a member of such person's family or household, receives improper personal benefits as a result of the director's, officer's or other employee's position with the Company. A conflict of interest is deemed to exist whenever, as a result of the nature or responsibilities of his or her relationship with the Company, a director, officer or other employee is in a position to further any personal financial interest or the financial interest of any member of such person's family. No employee or Board member shall have any relationships, dealings or investments that may create any personal interest that actually or potentially conflicts with the interests of the Company. Employees and Board members are required to avoid any situation or interest that could influence or appear to influence their objective decision making in the performance of their responsibilities to the Company (See also, your company's conflict of interest policy). Board members and executive officers must promptly disclose to the Chief Legal Officer the nature of any conflict of interest or any material transaction or relationship that reasonably could be expected to give rise to a conflict of interest or the appearance of a conflict of interest.
- **Company employees and Board members are entrusted with considerable intellectual property and are expected to protect it at all times.** The Company's employees and Board members are expected to safeguard patents, trade secrets, trademarks, copyrights, software, technical data and other proprietary information. Likewise, the Company respects and will protect the intellectual property rights of others. Unauthorized use of the intellectual property rights of others may expose the Company to civil lawsuits and damages and is strictly prohibited.
- **Company employees and Board members are entrusted with information that the Company considers confidential and proprietary, including information about our customers and others with whom we do business. Safeguarding this information is of the**

utmost importance and is critical for sustaining long-term relationships important to the Company's success. Unless required by your job or by law, no Company employee or Board member should discuss or share confidential information with anyone inside or outside the Company. Company employees who regularly handle confidential information may be required to sign a confidentiality agreement as a condition of employment. Confidentiality agreements may also be required on a case-by-case basis due to the nature of a specific project or assignment (See also, your company's confidentiality policy and the Company's Insider Trading Policy).

Management Responsibilities

- **All members of management are responsible for maintaining a workplace that fosters the values and principles described in this Code of Conduct**
- **Company employees and Board members are expected to promptly report any information concerning material deficiencies in the design or operation of disclosures and internal controls or any actual or alleged fraud, whether material or not.**
- **Upon receipt of a complaint of a suspected violation of law, regulation or Company policy by an employee or other person doing business with the Company, report such complaint in accordance with the reporting obligations set forth herein. Regardless of how small, report all suspected violations to senior management in a timely fashion. In addition to any other reports made under this Code of Conduct, immediately inform a member of the Legal Department upon becoming aware of potential violations of law or regulation.**
- **Management is responsible for taking prompt corrective action to fix any identified weaknesses or problems. Take appropriate disciplinary action whenever necessary to ensure compliance.**

Compliance, Reporting, Waivers and Amendments

- Any Company employee who has any questions concerning this Code of Conduct or its application should discuss the matter with his or her immediate supervisor, senior management, Human Resources Department, Compliance Officer or the Chief Legal Officer.
- Understand the options you have to raise a concern regarding a suspected violation of law, regulation or Company policy by an employee or other person doing business with the Company. **Company employees and Board members have a duty and obligation to report any suspected violation that may occur. Company employees should contact their immediate supervisor, a member of senior management, their Human Resources Department, the Chief Legal Officer (via telephone at (937) 366-2686 or email at josh.carter@atsginc.com) or the Company's Chief Executive Officer (via email at mike.berger@atsginc.com), to report a suspected violation. In lieu of contacting one of the persons described above, employees may report such matters on an anonymous basis by calling the Company's Compliance and Ethics Hotline (FaceUp) at (833) 501-0940 or using the FaceUp website: www.faceup/c/atsginc.com. Both the phone number and website are monitored 24 hours a day, 7 days a week.**
- **Board members should report a suspected violation of law, regulation or Company policy by an employee, board member or other person doing business with the Company directly to the Chief Legal Officer (via telephone at (937) 366-2686 or email at josh.carter@atsginc.com) or on an anonymous basis by calling or emailing the hotline provided in the foregoing paragraph.**
- **Company employees who violate this Code of Conduct are subject to disciplinary action up to and including termination of employment. Managers who fail to perform their**

responsibilities adequately under this Code of Conduct where this failure contributes to a violation or the continuation of an ongoing violation of law, regulation or Company policy, may be subject to the same degree of discipline.

- Any Company employee who is not a director or executive officer of the Company and who seeks a waiver to this Code of Conduct should direct the request to his or her immediate supervisor, a member of senior management, the Human Resources Department, Compliance Officer or the Chief Legal Officer.
- The Board has the sole authority to grant waivers to this Code of Conduct for directors and executive officers. Any request by a director or executive officer for a waiver to this Code of Conduct should be directed to the Chief Legal Officer for presentation to the Board.
- To the extent this Code of Conduct conflicts with the code of conduct of a subsidiary of Air Transport Services Group, Inc., this Code of Conduct will govern. If the code of conduct (or similar policy) of a subsidiary of Air Transport Services Group, Inc. provides greater specificity than this Code of Conduct, such specificity shall apply to employees of that subsidiary, except to the extent it conflicts with this Code of Conduct.
- Any amendment or modification of this Code of Conduct shall require approval of the Board.

Last Reviewed: September 2, 2025

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